



PORTCORPUSCHRISTI

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Port Corpus Christi and Meridian 100

Sign a Memorandum of Understanding

To Improve Competitiveness Through Collaboration

Corpus Christi, Texas - Port Corpus Christi, Texas, U.S.A. and Meridian 100 FTZ Logistics Parks and Free Trade Zones Developer will sign a Memorandum of Understanding (MOU) to foster wider collaboration between the Port of Corpus Christi and Meridian 100's Free Trade Zone located in Port Laredo. The signing will take place at the Port Commission meeting on **Tuesday, November 10 at 9:00 a.m.** at the Congressman Solomon P. Ortiz International Center located at 402 Harbor Drive.

The MOU is designed to facilitate and to expand global commerce by encouraging cooperative use of respective infrastructure and facilities; to improve logistics and security; and to reduce costs. The agreement will increase the flow of goods by taking advantage of the synergy between Port Corpus Christi's facilities and operations within Meridian 100's Logistics Park and Free Trade Zone located in Port Laredo. *"This is an opportunity for the Port to leverage its infrastructure and services as part of an outstanding logistics system moving cargo related to trade with Mexico via Port Laredo."* Said John LaRue, Executive Director of Port Corpus Christi

The MOU will foster cooperation to enhance multimodal transportation links between Mexico, United States and the rest of the world. Together, Port Corpus Christi and Meridian 100, will promote the advantages of the Free Trade Zones available at both ports, contributing to a more agile and profitable supply chain for the importer and exporter.

Free Trade Zones and Special Economic Zones have proved to be effective drivers of economic growth and competitiveness for countries like Colombia, Brazil, China, Dubai, India and Korea, among others. The collaboration will also enhance environmental protections and the sustainability of natural resources, improving the quality of life in both areas. *“Port Corpus Christi has outstanding facilities and connectivity to fulfill future needs within the global supply chain. We are looking forward to the opportunities this MOU will bring to both ports.”* Said Jorge Chavez Zarate, CEO, Meridian 100°.

ABOUT PORT CORPUS CHRISTI

The primary economic engine of the Coastal Bend, Port Corpus Christi is one of the 10 largest ports in the United States in total tonnage. The Port’s mission statement is to “serve as a regional economic development catalyst while protecting and enhancing its existing industrial base and simultaneously working to diversify its international maritime cargo business.” Strategically located on the western Gulf of Mexico, with a straight, 45’ deep channel, the Port provides quick access to the Gulf and the entire United States inland waterway system. The Port delivers outstanding access to overland transportation with on-site and direct connections to three Class-1 railroads and uncongested interstate and state highways. The Port is protected by a state-of-the-art security department and an award-winning Environmental Management System. With outstanding management and operations staff, Port Corpus Christi is clearly *“More Than You Can Sea.”*

ABOUT MERIDIAN 100 °

Meridian 100 ° is a privately owned Logistics Parks and Free Trade Zones Developer for global companies that are seeking to optimize their operations within the supply chain through operations in strategically located places with facilities that dictate trends and define global standards.

Meridian 100° understands its position within the global supply chain, as a facilitator for logistics, manufacturing and retail companies. Meridian 100° delivers value to them through the development of strategically located logistics parks and Free Trade Zones. Meridian 100° is mainly committed to promote the competitiveness of different regions alongside the block of North America (Mexico, USA and Canada) by enhancing their connectivity with global markets, making the supply chain more agile and economic through our developments.

Meridian 100°'s first project consists of a Logistics Park of 1000 hectares (2500 acres) with a direct access to the International Solidarity Bridge, located on the border between the states of Nuevo Leon, Mexico and Texas, USA. The Park is authorized to operate as a Free Trade Zone (FTZ), according to Mexican regulations. Due to its characteristics, size and modernity, it is a one of a kind development along the 3,141 km of the border between Mexico and the USA. At its full development the logistics park and FTZ will generate over 8,000 direct jobs and 32,000 indirect ones and will have more than 2.5 million square feet of next-generation sustainable warehouse space for the logistics industry, manufacturing and retail.

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