

STATISTICAL SECTION

Statistical Section

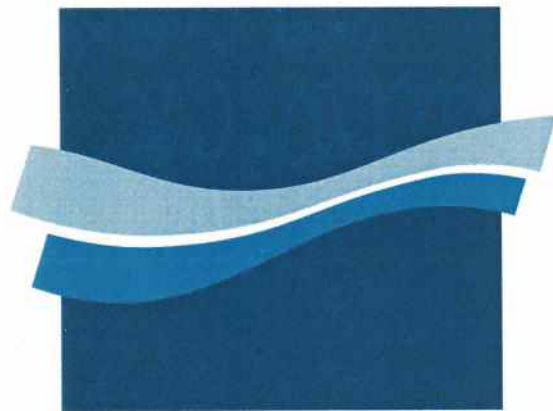
(Unaudited)

This part of the Port of Corpus Christi's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

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These schedules contain trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.	
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These schedules present information to help the reader assess the affordability of the Authority's current level of outstanding debt and the Authority's ability to issue additional debt in the future.	
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These schedules offer demographic and economic indicators to help the reader understand the environment with which the Authority's financial activities take place and to help make comparisons over time and with other governments.	
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These schedules contain information about the Authority's operations and resources to help the reader understand how the Authority's financial information relates to the services the Authority provides and the activities it performs.	
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These schedules contain information as part of the Authority's effort to meet continuing disclosure requirements related to outstanding bonds as permitted by SEC Rule 15c2-12.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Authority's comprehensive annual financial reports and business records for the relevant years. The Authority implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.



PORTCORPUSCHRISTI

TABLE 1 (Unaudited)

PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS

	1999*	2000*	2001*	2002	2003	2004	2005	2006	2007	2008
Revenues										
Operating revenues:										
Wharfage	\$ -	\$ -	\$ -	\$ 12,534,632	\$ 13,535,168	\$ 14,076,271	\$ 15,388,177	\$ 19,351,717	\$ 27,219,535	\$ 26,359,823
Dockage	-	-	-	2,733,667	3,218,880	3,858,120	4,153,902	3,354,723	3,655,333	7,078,197
Freight handling	-	-	-	2,410,795	1,492,129	1,976,486	2,351,619	2,065,511	2,166,118	2,178,423
Building and land rentals	-	-	-	3,385,964	3,361,762	3,409,141	3,705,185	4,037,572	4,545,342	4,318,458
Conference center services	-	-	-	1,367,934	1,443,592	1,663,726	1,556,200	1,495,599	1,597,594	1,451,630
Warehouse handling charges	-	-	-	954,178	1,137,336	816,739	1,737,118	1,484,404	1,211,146	1,367,306
FTZ user fees	-	-	-	287,115	264,750	261,666	233,333	243,000	295,000	284,500
Security surcharge fees	-	-	-	-	-	830,882	2,018,305	2,003,964	2,256,902	3,382,111
Compress	-	-	-	185,538	45,598	-	-	-	-	-
Other	-	-	-	1,301,176	2,380,598	1,478,266	1,588,053	1,999,921	1,982,487	4,630,745
Total operating revenues	-	-	-	25,160,999	26,879,813	28,371,297	32,731,892	36,036,411	44,929,457	51,051,193
Interest revenue	-	-	-	1,314,593	1,222,899	1,116,764	1,084,006	1,269,697	1,230,324	932,447
Federal Funds received as fiscal agent	-	-	-	-	-	-	78,914	-	-	284,048
Gain on disposal of capital assets	-	-	-	236,214	-	1,242,935	60,268	-	-	-
Total Revenues	-	-	-	26,711,806	28,102,712	30,730,996	33,955,080	37,306,108	46,159,781	52,267,688
Expenses										
Operating expenses:										
Maintenance and operations	-	-	-	11,415,193	12,474,555	13,937,712	16,361,152	18,385,065	21,392,329	21,842,912
General and administrative	-	-	-	8,883,174	9,572,631	9,630,337	10,139,046	10,760,589	12,521,179	13,007,565
Depreciation	-	-	-	5,284,372	5,417,115	5,513,656	6,142,055	7,127,447	8,442,640	9,648,639
Total operating expenses	-	-	-	25,582,739	27,464,301	29,081,705	32,642,253	36,273,101	42,356,148	44,499,116
Interest expense and fiscal charges	-	-	-	656,585	781,399	739,852	712,323	689,611	620,495	562,442
Amortization of bond issuance costs	-	-	-	78,392	104,862	81,418	63,610	49,458	37,828	28,615
Fiscal payments to subrecipients	-	-	-	-	-	-	-	-	-	284,048
Loss on disposal of capital assets	-	-	-	-	90,856	-	-	15,395	10,293	308,883
Total Expenses	-	-	-	26,317,716	28,441,418	29,902,975	33,418,186	37,027,565	43,024,764	45,683,104
Income(Loss) Before Contributions	-	-	-	394,090	(338,706)	828,021	536,894	278,543	3,135,017	6,584,584
Capital Contributions	-	-	-	1,123,096	1,638,527	10,453,132	17,792,218	12,261,584	4,637,147	2,585,890
Changes in Net Assets	-	-	-	1,517,186	1,299,821	11,281,153	18,329,112	12,540,127	7,772,164	9,170,474
Total Net Assets, Beginning of Year	-	-	-	172,263,494	173,780,680	175,080,501	186,361,654	204,690,766	217,230,893	225,003,057
Total Net Assets, End of Year	\$ -	\$ -	\$ -	\$ 173,780,680	\$ 175,080,501	\$ 186,361,654	\$ 204,690,766	\$ 217,230,893	\$ 225,003,057	\$ 234,173,531
Net Assets at Year End										
Invested in capital assets, net of related debt	\$ -	\$ -	\$ -	\$ 135,287,438	\$ 137,188,296	\$ 156,056,302	\$ 178,351,445	\$ 195,074,359	\$ 204,800,725	\$ 202,587,244
Restricted	-	-	-	2,660,144	2,348,028	2,243,263	2,167,787	2,061,302	2,193,823	1,756,683
Unrestricted	-	-	-	35,833,098	35,544,177	28,062,089	24,171,534	20,095,232	18,008,509	29,829,604
Total Net Assets	\$ -	\$ -	\$ -	\$ 173,780,680	\$ 175,080,501	\$ 186,361,654	\$ 204,690,766	\$ 217,230,893	\$ 225,003,057	\$ 234,173,531

* - Not available, prior to implementation of GASB 34

TABLE 2 (Unaudited)

PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS

Revenues by Source
Last Ten Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Operating Revenues:										
Wharfage	\$ 12,592,047	\$ 13,282,469	\$ 13,215,302	\$ 12,534,632	\$ 13,535,168	\$ 14,076,271	\$ 15,388,177	\$ 19,351,717	\$ 27,219,535	\$ 26,359,823
Dockage	3,619,507	3,229,447	3,009,600	2,733,667	3,218,880	3,858,120	4,153,902	3,354,723	3,655,333	7,078,197
Freight handling	4,158,629	2,019,205	2,033,916	2,410,795	1,492,129	1,976,486	2,351,619	2,065,511	2,166,118	2,178,423
Bagging	41,344	-	-	-	-	-	-	-	-	-
Building and land rentals	1,495,070	2,835,108	3,363,438	3,385,964	3,361,762	3,409,141	3,705,185	4,037,572	4,545,342	4,318,458
Conference center services	-	296,861	833,712	1,367,934	1,443,592	1,663,726	1,556,200	1,495,599	1,597,594	1,451,630
Warehouse handling charges	-	-	102,623	954,178	1,137,336	816,739	1,737,118	1,484,404	1,211,146	1,367,306
FTZ user fees	346,660	261,250	281,750	287,115	264,750	261,666	233,333	243,000	295,000	284,500
Security surcharge fees	-	-	-	-	-	830,882	2,018,305	2,003,964	2,256,902	3,382,111
Compress	2,298,035	2,734,668	1,477,844	185,538	45,598	-	-	-	-	-
Other	1,285,615	1,231,395	1,306,133	1,301,176	2,380,598	1,478,266	1,588,053	1,999,921	1,982,487	4,630,745
	<u>\$ 25,836,907</u>	<u>\$ 25,890,403</u>	<u>\$ 25,624,318</u>	<u>\$ 25,160,999</u>	<u>\$ 26,879,813</u>	<u>\$ 28,371,297</u>	<u>\$ 32,731,892</u>	<u>\$ 36,036,411</u>	<u>\$ 44,929,457</u>	<u>\$ 51,051,193</u>
Non-Operating Revenues:										
Other:										
Interest	\$ 1,751,857	\$ 1,619,461	\$ 1,261,435	\$ 1,314,593	\$ 1,222,899	\$ 1,116,764	\$ 1,084,006	\$ 1,269,697	\$ 1,230,324	\$ 932,447
Other	674,757	572,907	787,431	236,214	-	1,242,935	139,182	-	-	284,048
	<u>\$ 2,426,614</u>	<u>\$ 2,192,368</u>	<u>\$ 2,048,866</u>	<u>\$ 1,550,807</u>	<u>\$ 1,222,899</u>	<u>\$ 2,359,699</u>	<u>\$ 1,223,188</u>	<u>\$ 1,269,697</u>	<u>\$ 1,230,324</u>	<u>\$ 1,216,495</u>

TABLE 3 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Expenses by Type
Last Ten Years**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Operating Expenses:										
Maintenance and Operation:										
Employee services	\$ 4,563,345	\$ 3,293,465	\$ 3,570,749	\$ 3,929,041	\$ 4,144,531	\$ 5,206,360	\$ 6,296,241	\$ 6,768,333	\$ 6,952,412	\$ 8,255,443
Maintenance	2,213,199	1,756,682	1,761,065	1,970,104	2,686,825	2,641,655	3,317,396	4,173,668	6,483,605	6,340,774
Utilities	660,189	468,382	615,609	694,391	886,009	964,332	1,095,452	1,399,011	1,383,059	1,357,364
Telephone	26,092	30,158	33,212	34,045	22,358	20,468	19,694	23,716	35,699	29,991
Insurance	978,421	966,835	966,114	1,276,352	1,427,198	1,327,486	1,264,823	1,726,286	2,017,983	1,902,331
Professional services	182,015	114,171	137,700	202,418	228,158	444,902	544,189	400,085	344,073	424,975
Police expenses	-	-	-	-	-	64,252	36,788	53,276	39,442	74,106
Contracted services	1,128,658	1,062,328	1,205,445	1,597,049	1,485,158	1,483,850	2,155,840	2,110,723	2,166,855	1,834,442
Office and equipment rental	55,208	51,250	40,616	106,710	11,908	25,941	78,665	129,527	124,691	91,004
Operator and event expenses	-	244,174	708,885	1,225,868	1,310,806	1,438,345	1,287,428	1,311,334	1,523,025	1,280,002
Warehouse supplies	-	-	1,898	85,770	46,823	51,281	136,382	64,946	38,292	68,428
Grain handling	58,274	1,094	-	-	-	-	-	-	-	-
Ginning	1,258,237	1,096,642	546,622	-	-	-	-	-	-	-
Safety/Environmental	58,281	21,034	33,018	39,985	46,293	43,180	53,509	50,970	62,693	90,947
General	228,439	227,802	246,706	253,460	178,488	225,660	74,745	173,190	220,500	93,105
	<u>\$11,410,358</u>	<u>\$ 9,334,017</u>	<u>\$ 9,867,639</u>	<u>\$11,415,193</u>	<u>\$12,474,555</u>	<u>\$13,937,712</u>	<u>\$16,361,152</u>	<u>\$18,385,065</u>	<u>\$21,392,329</u>	<u>\$21,842,912</u>
General and Administrative:										
Employee services	\$ 4,521,403	\$ 4,484,449	\$ 4,485,094	\$ 4,523,035	\$ 5,048,655	\$ 5,367,098	\$ 5,711,388	\$ 6,150,455	\$ 6,808,607	\$ 7,349,030
Maintenance	317,737	281,890	234,515	297,592	272,419	274,342	229,548	324,760	351,566	320,610
Utilities	102,943	125,271	154,595	118,395	131,448	135,135	162,864	218,586	222,481	196,865
Telephone	103,524	129,241	124,877	98,649	103,287	108,862	209,939	205,520	213,248	231,958
Insurance	79,152	39,961	85,113	208,519	107,456	45,278	119,854	111,670	108,314	84,451
Professional services	1,665,601	1,761,967	1,914,403	1,794,626	1,781,500	1,642,718	1,713,073	1,864,026	2,290,016	2,419,843
Police expenses	-	-	-	-	-	1,429	1,341	654	216	314
Contracted services	25,609	79,711	105,890	94,226	68,343	60,516	54,189	134,754	198,260	88,262
Office and equipment rental	44,365	30,848	46,307	2,245	8,270	3,042	4,451	6,852	10,173	18,264
Administrative	1,361,721	1,344,684	1,262,105	1,279,119	1,533,738	1,598,908	1,483,098	1,647,031	1,925,958	1,873,318
Trade and sales development	227,183	209,492	178,538	129,229	125,484	143,296	107,450	123,054	146,161	148,946
Media advertising	238,715	248,392	211,051	124,256	88,530	102,957	91,527	73,557	157,725	109,262
Production	107,252	111,049	77,551	55,918	57,538	25,460	45,124	56,861	30,773	27,917
Safety/Environmental	20,227	6,869	11,241	13,638	19,889	20,992	20,439	36,047	26,992	38,206
General	43,826	91,181	106,490	143,727	226,074	100,304	184,761	(193,238)	30,689	100,319
	<u>\$ 8,859,258</u>	<u>\$ 8,945,005</u>	<u>\$ 8,997,770</u>	<u>\$ 8,883,174</u>	<u>\$ 9,572,631</u>	<u>\$ 9,630,337</u>	<u>\$10,139,046</u>	<u>\$10,760,589</u>	<u>\$12,521,179</u>	<u>\$13,007,565</u>
Depreciation	\$ 4,509,898	\$ 4,944,421	\$ 5,224,868	\$ 5,284,372	\$ 5,417,115	\$ 5,513,656	\$ 6,142,055	\$ 7,127,447	\$ 8,442,640	\$ 9,648,639
Non-Operating Expenses:										
Other:										
Interest	\$ 167,605	\$ 128,862	\$ 85,005	\$ 734,977	\$ 886,261	\$ 821,270	\$ 775,933	\$ 739,069	\$ 658,323	\$ 591,057
Other	488,569	498,208	-	-	90,856	-	-	15,395	10,293	592,931
	<u>\$ 656,174</u>	<u>\$ 627,070</u>	<u>\$ 85,005</u>	<u>\$ 734,977</u>	<u>\$ 977,117</u>	<u>\$ 821,270</u>	<u>\$ 775,933</u>	<u>\$ 754,464</u>	<u>\$ 668,616</u>	<u>\$ 1,183,988</u>

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Financial Performance Indicators
Last Ten Years**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Operating Revenues (OR)	\$ 25,836,907	\$ 25,890,403	\$ 25,624,318	\$ 25,160,999	\$ 26,879,813	\$ 28,371,297	\$ 32,731,892	\$ 36,036,411	\$ 44,929,457	\$ 51,051,193
Operating Expenses (OE) *	(20,269,616)	(18,279,022)	(18,865,409)	(20,298,367)	(22,047,186)	(23,568,049)	(26,500,198)	(29,145,654)	(33,913,508)	(34,850,477)
Net Operating Income (NOI)	5,567,291	7,611,381	6,758,909	4,862,632	4,832,627	4,803,248	6,231,694	6,890,757	11,015,949	16,200,716
Non-Operating Revenues	2,426,614	2,192,369	2,055,366	1,550,807	1,222,899	2,359,699	1,223,188	1,269,697	1,230,324	1,216,495
Non-Operating Expenses	(656,174)	(627,071)	(85,005)	(734,977)	(977,117)	(821,270)	(775,933)	(754,464)	(668,616)	(1,183,988)
Net Income "A" (NI"A")	7,337,731	9,176,679	8,729,270	5,678,462	5,078,409	6,341,677	6,678,949	7,405,990	11,577,657	16,233,223
Depreciation	(4,509,898)	(4,944,421)	(5,224,868)	(5,284,372)	(5,417,115)	(5,513,656)	(6,142,055)	(7,127,447)	(8,442,640)	(9,648,639)
Net Income (Loss) "B" (NI"B")	\$ 2,827,833	\$ 4,232,258	\$ 3,504,402	\$ 394,090	\$ (338,706)	\$ 828,021	\$ 536,894	\$ 278,543	\$ 3,135,017	\$ 6,584,584
Net Capital Assets (NCA) **	\$ 122,779,056	\$ 147,286,699	\$ 143,840,270	\$ 145,906,446	\$ 143,298,109	\$ 139,998,166	\$ 156,723,984	\$ 175,997,745	\$ 173,486,988	\$ 218,586,423
Total Assets (TA)	\$ 179,958,670	\$ 179,630,724	\$ 179,679,554	\$ 196,391,543	\$ 197,115,656	\$ 212,289,063	\$ 242,045,429	\$ 252,168,291	\$ 258,148,816	\$ 263,350,340

Operating Indicators:

Operating ROI (NOI/NCA)	4.53%	5.17%	4.70%	3.33%	3.37%	3.43%	3.98%	3.92%	6.35%	7.41%
Operating Margin (NOI/OR)	21.55%	29.40%	26.38%	19.33%	17.98%	16.93%	19.04%	19.12%	24.52%	31.73%
Operating Ratio (OE/OR)	78.45%	70.60%	73.62%	80.67%	82.02%	83.07%	80.96%	80.88%	75.48%	68.27%

Other ROI Indicators:

ROI "A" (NI"A"/TA)	4.08%	5.11%	4.86%	2.89%	2.58%	2.99%	2.76%	2.94%	4.48%	6.16%
ROI "B" (NI"B"/TA)	1.57%	2.36%	1.95%	0.20%	-0.17%	0.39%	0.22%	0.11%	1.21%	2.50%

* - Excludes Depreciation

** - Excludes Construction in Progress

TABLE 5 (Unaudited)

**Port Commerce By Commodity
Last Ten Years**

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

Commodity By Port Division - Short tons	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Inner Harbor										
Break Bulk	111,565	65,680	18,786	41,356	210,873	253,084	200,159	183,544	215,964	256,612
Grain	1,742,108	1,729,729	1,960,433	1,845,301	1,666,579	1,836,090	2,098,829	2,025,864	3,367,057	5,409,827
Chemical	55,008	62,109	65,394	48,861	37,243	47,295	66,514	59,851	52,709	68,760
Dry Bulk	1,996,667	1,989,651	2,259,592	2,501,157	2,062,015	2,541,606	2,544,880	2,008,088	2,420,282	2,318,675
Liquid Bulk	56,876	113,130	320,633	65,538	243,135	407,906	518,403	248,355	513,036	301,007
Petroleum	66,923,986	71,533,183	69,375,427	63,809,573	67,466,251	67,414,002	66,391,484	68,242,433	67,124,801	63,866,539
Total	70,886,210	75,493,482	74,000,265	68,311,786	71,686,096	72,499,983	71,820,269	72,768,135	73,693,849	72,221,420
La Quinta	64	-	-	-	-	-	-	-	-	-
Break Bulk	2,250,676	2,168,006	1,878,788	1,556,565	1,966,843	2,095,441	1,728,815	1,510,142	1,796,165	1,561,258
Chemical	5,002,167	5,187,747	4,813,124	4,890,941	4,761,502	4,689,730	5,812,484	5,690,335	5,780,257	5,572,667
Dry Bulk	22,713	25,991	30,785	26,862	23,386	31,518	25,081	24,030	26,925	26,607
Petroleum	7,275,620	7,381,744	6,722,697	6,474,368	6,751,731	6,816,689	7,566,380	7,224,507	7,603,347	7,160,532
Total	-	2	10,609	5,132	17,146	1,816	6	6	6	2
Harbor Island										
Break Bulk	1,060	138	1,074	2,760	533	-	332	-	-	-
Petroleum	1,060	140	11,683	7,892	17,679	1,816	338	6	6	2
Total	2,120	278	12,757	10,652	18,212	3,632	670	6	12	2
Ingleside										
Break Bulk	58,619	6,275	186,428	93,260	133,165	241,882	226,899	46,637	224,714	277,147
Dry Bulk	-	-	48	-	3,506	(3,506)	-	-	42,722	-
Petroleum	6,285,993	6,523,003	6,111,062	6,061,259	6,531,995	6,769,131	7,115,455	6,909,586	7,741,913	7,475,838
Total	6,344,612	6,529,278	6,297,538	6,154,519	6,668,666	7,007,507	7,342,354	6,956,223	8,009,349	7,752,985
Rincon Point										
Break Bulk	-	-	-	-	62	6,234	17,918	26,510	4,519	18,829
Grain	-	-	-	-	-	-	-	5,746	10,329	14,040
Dry Bulk	17,468	19,847	3,774	10,358	6,890	61,574	38,690	1,707	(1,707)	-
Total	17,468	19,847	3,774	10,358	6,952	67,808	56,608	33,963	13,141	32,869
Total	84,524,970	89,424,491	87,035,957	80,958,923	85,131,124	86,393,803	86,785,949	86,982,834	89,319,692	87,167,808
Commodity Totals - Short tons										
Break Bulk	170,248	71,957	215,823	139,748	361,246	503,016	444,982	256,697	445,203	552,590
Grain	1,742,108	1,729,729	1,960,433	1,845,301	1,666,579	1,836,090	2,098,829	2,031,610	3,377,386	5,423,867
Chemical	2,305,684	2,230,115	1,944,182	1,605,426	2,004,086	2,142,736	1,795,329	1,569,993	1,848,874	1,630,018
Dry Bulk	7,016,302	7,197,245	7,076,538	7,402,456	6,833,913	7,289,404	8,396,054	7,700,130	8,241,554	7,891,342
Liquid Bulk	56,876	113,130	320,633	65,538	243,135	407,906	518,403	248,355	513,036	301,007
Petroleum	73,233,752	78,082,315	75,518,348	69,900,454	74,022,165	74,214,651	73,532,352	75,176,049	74,893,639	71,368,984
Total	84,524,970	89,424,491	87,035,957	80,958,923	85,131,124	86,393,803	86,785,949	86,982,834	89,319,692	87,167,808

TABLE 5 (Unaudited - Continued)

Port Commerce By Commodity
Last Ten Years

PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS

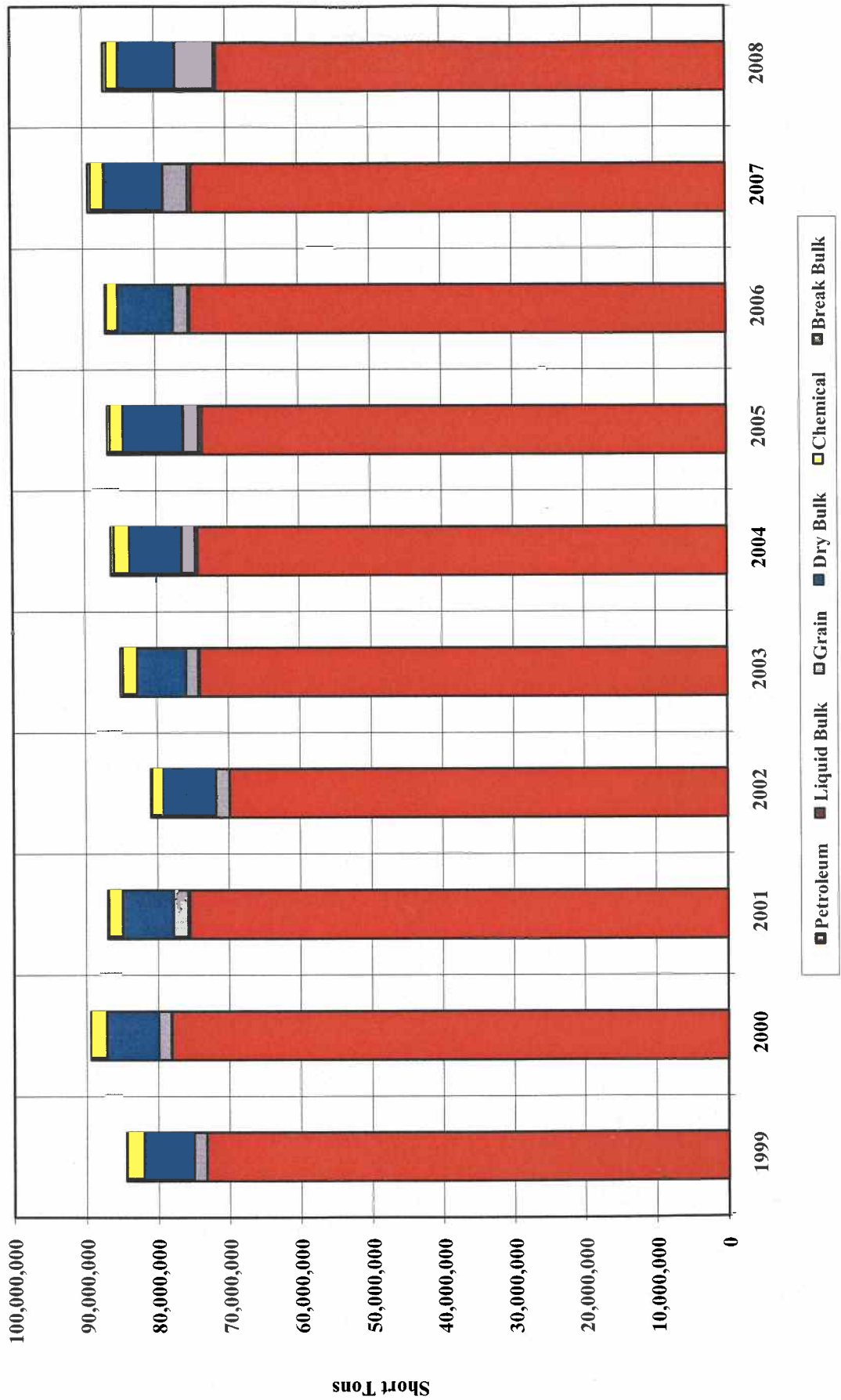


TABLE 6 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Vessel Traffic
Last Ten Years**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Inner Harbor										
<i>Ships</i>										
Dry Cargo	268	216	224	266	244	210	268	233	300	377
Tankers	799	866	843	744	841	803	808	817	825	819
<i>Barges</i>	4,357	4,605	4,625	4,066	4,465	4,818	4,820	4,440	4,393	4,112
<i>Total Vessels</i>	5,424	5,687	5,692	5,076	5,550	5,831	5,896	5,490	5,518	5,308
La Quinta Harbor										
<i>Ships</i>										
Dry Cargo	126	123	124	119	116	101	147	128	117	107
Tankers	158	132	119	112	152	167	104	110	135	104
<i>Barges</i>	143	159	132	161	257	281	310	175	166	102
<i>Total Vessels</i>	427	414	375	392	525	549	561	413	418	313
Harbor Island										
<i>Ships</i>										
Dry Cargo	-	195	681	628	540	581	610	566	632	227
Tankers	1	-	-	-	-	-	-	-	-	-
<i>Barges</i>	2	-	8	23	5	-	-	-	-	-
<i>Total Vessels</i>	3	195	689	651	545	581	610	566	632	227
Ingleside Harbor										
<i>Ships</i>										
Dry Cargo	7	13	4	13	6	13	12	15	28	19
Tankers	87	88	65	84	80	86	88	92	97	98
<i>Barges</i>	50	18	35	52	56	111	54	55	45	49
<i>Total Vessels</i>	144	119	104	149	142	210	154	162	170	166
Rincon Point										
<i>Ships</i>										
Dry Cargo	-	-	-	-	-	-	-	-	-	-
Tankers	-	-	-	-	-	-	-	-	-	-
<i>Barges</i>	2	-	-	3	4	66	114	2	6	8
<i>Total Vessels</i>	2	-	-	3	4	66	114	2	6	8
Total										
<i>Ships</i>										
Dry Cargo	401	547	1,033	1,026	906	905	1,037	942	1,077	730
Tankers	1,045	1,086	1,027	940	1,073	1,056	1,000	1,019	1,057	1,021
<i>Barges</i>	4,554	4,782	4,800	4,305	4,787	5,276	5,298	4,672	4,610	4,271
<i>Total Vessels</i>	6,000	6,415	6,860	6,271	6,766	7,237	7,335	6,633	6,744	6,022

TABLE 6 (Unaudited - Continued)

Vessel Traffic
Last Ten Years

PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS

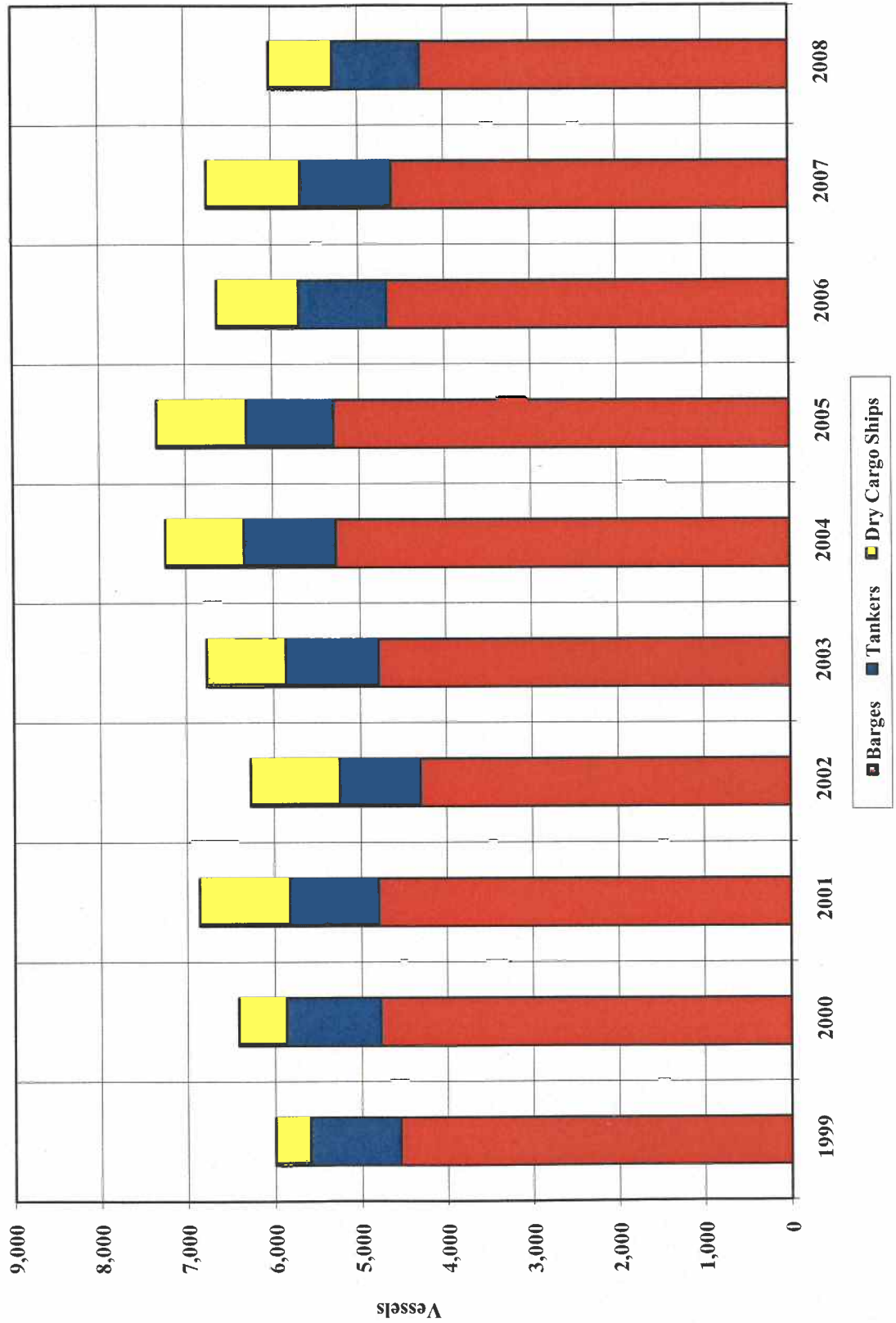


TABLE 8 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Ten Largest Customers
December 31, 2008 and 1999**

WHARFAGE and DOCKAGE REVENUE:

Customer	2008			1999		
	Wharfage and Dockage Revenue	Rank	%	Wharfage and Dockage Revenue	Rank	%
Valero	\$ 8,183,270	1	23.10%	\$ 1,642,019	4	9.37%
Citgo	7,013,773	2	19.80%	3,557,899	1	20.31%
Flint Hills	5,790,398	3	16.34%	1,768,406	3	10.10%
NuStar Logistics	2,491,246	4	7.03%	1,394,958	5	7.96%
Equistar	1,089,242	5	3.07%	470,478	9	2.69%
Valls Shipping	834,214	6	2.35%	446,671	10	2.55%
Biehl & Company	682,106	7	1.93%	-	-	-
Sanco Co.	660,324	8	1.86%	-	-	-
GE Energy Logistics	551,839	9	1.56%	-	-	-
Dix-Fairway	388,364	10	1.10%	-	-	-
Coastal	-	-	-	2,175,405	2	12.42%
Boyd-Campbell	-	-	-	968,649	6	5.53%
Koch Petroleum Group	-	-	-	630,296	7	3.60%
Aimcor	-	-	-	452,968	8	2.59%
Subtotal (10 largest)	27,684,776		78.14%	13,507,749		77.12%
Other	7,745,415		21.86%	4,007,792		22.88%
Total	\$ 35,430,191		100.00%	\$ 17,515,541		100.00%

TONNAGE:

Customer	2008			1999		
	Tonnage	Rank	%	Tonnage	Rank	%
Citgo	24,669,706	1	28.30%	24,741,877	1	29.27%
Valero	21,624,215	2	24.81%	12,203,516	2	14.44%
Flint Hills	18,107,010	3	20.77%	7,007,513	4	8.29%
Sherwin Alumina	5,572,667	4	6.39%	5,002,168	6	5.92%
NuStar Logistics	3,827,343	5	4.39%	4,183,866	8	4.95%
Equistar	1,405,221	6	1.61%	1,699,563	10	2.01%
ADM/Growmark	3,876,266	7	4.45%	-	-	-
Occidental	1,561,258	8	1.79%	2,250,676	9	2.66%
Interstate	1,517,946	9	1.74%	-	-	-
Dix-Fairway	640,096	10	0.73%	-	-	-
Coastal	-	-	-	8,355,500	3	9.89%
Koch	-	-	-	5,990,041	5	7.09%
Koch Petroleum Group	-	-	-	4,791,150	7	5.67%
Subtotal (10 largest)	82,801,728		94.98%	76,225,870		90.19%
Other	4,366,080		5.01%	8,299,100		9.81%
Total	87,167,808		99.99%	84,524,970		100.00%

TABLE 9 (Unaudited)

PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS

Ratios of Outstanding Debt
Last Ten Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Unlimited Tax Bonds	\$ 8,750,000	\$ 3,235,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Bonds	-	-	-	17,075,000	16,110,000	15,130,000	14,120,000	13,080,000	12,005,000	10,885,000
Total	\$8,750,000	\$3,235,000	\$0	\$ 17,075,000	\$16,110,000	\$15,130,000	\$14,120,000	\$13,080,000	\$12,005,000	\$10,885,000
Per Capita	\$399	\$140	\$0	\$685	\$619	\$554	\$481	\$416	\$356	\$316
Percent of Personal Income	0.10%	0.03%	0.00%	0.17%	0.15%	0.14%	0.12%	0.10%	0.09%	0.08%

Details regarding the Authority's outstanding debt can be found in Note 6 of the Notes to the Financial Statements. See Table 11, schedule of Demographic and Economic Statistics for personal income and population data.

TABLE 10 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Revenue Bond Coverage
Last Ten Years**

Year	Gross Revenues (1)		Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (A)			Coverage
	\$	-			Principal	Interest	Total	
1999	\$	-	\$	-	\$	-	\$	-
2000	-	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-	-
2002	27,835,369	20,298,422	7,536,947	1,219,643	452,024	1,671,667	4.51	
2003	29,740,622	22,047,186	7,693,436	1,239,231	432,315	1,671,546	4.60	
2004	30,730,996	23,568,049	7,162,947	1,260,833	410,843	1,671,676	4.28	
2005	33,955,080	26,500,198	7,454,882	1,283,636	387,819	1,671,455	4.46	
2006	37,306,108	29,145,654	8,160,454	1,308,000	363,385	1,671,385	4.88	
2007	46,159,781	33,913,508	12,246,273	1,333,889	337,589	1,671,478	7.33	
2008	51,983,640	34,850,477	17,133,163	1,360,625	310,516	1,671,141	10.25	

(1) Gross revenues represent all revenues, income and receipts, including interest income, and any other revenues

(2) Operating expenses represent maintenance and operating, and general and administrative expenses

(A) Debt service requirements represent average annual debt service

TABLE 11 (Unaudited)

PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS

Demographic and Economic Statistics
Last Ten Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007 (P)	2008 (E)
Population (1)	404,155	403,199	401,387	403,153	403,892	407,440	411,035	413,365	414,376	417,312
Personal Income-(in thousands) (1)	\$ 8,870,496	\$ 9,348,023	\$ 9,706,189	\$ 10,047,316	\$ 10,504,810	\$ 11,128,603	\$ 12,065,045	\$ 13,006,066	\$ 13,978,069	\$ 14,389,925
Per Capita Personal Income (1)	\$21,948	\$23,185	\$24,182	\$24,922	\$26,009	\$27,313	\$29,353	\$31,464	\$33,733	\$34,482
Unemployment rate (2)	-	5.40%	5.50%	6.30%	6.80%	6.60%	5.20%	4.70%	4.20%	4.56%

Source:

- (1) Bureau of Economic Analysis
- (2) Texas Workforce Commission

(P) Preliminary

(E) Estimated based on growth trend from 2001-2007

TABLE 12 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Principal Employers
December 31, 2008 and 1999**

Employer	2008			1999*		
	Number of Employees	Rank	Percent of Total MSA Employment	Number of Employees	Rank	Percent of Total MSA Employment
Corpus Christi Army Depot	4,876	1	2.56%	-	-	-
Corpus Christi ISD	4,776	2	2.51%	-	-	-
Christus Spohn Health System	4,260	3	2.24%	-	-	-
City of Corpus Christi	3,434	4	1.80%	-	-	-
HEB Grocery Co.	2,539	5	1.33%	-	-	-
Bay, Ltd.	2,500	6	1.31%	-	-	-
Texas A&M - Corpus Christi	1,994	7	1.05%	-	-	-
Driscoll Children's Hospital	1,705	8	0.90%	-	-	-
Naval Air Station Corpus Christi	1,630	9	0.86%	-	-	-
Corpus Christi Medical Center	1,347	10	0.71%	-	-	-
Total	29,061		15.27%	-		-

Corpus Christi Regional Economic and Development Corporation
Texas Workforce Commission

* Information for 1998 not available

TABLE 13 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Employees by Function
Last Ten Years**

	1998*	2000	2001	2002	2003	2004	2005	2006	2007	2008
Operations:										
Cold Storage Facility	0	0	8	12	12	13	13	13	12	9
Bulk Terminal Facility	0	17	17	16	16	16	16	17	16	17
Harbormaster's Office	0	20	19	19	12	12	12	11	10	10
Lift Bridge	0	0	0	0	8	8	8	8	5	0
Maintenance	0	25	29	34	38	37	38	39	43	43
Police Department	0	0	0	0	0	20	21	22	40	44
Corpus Christi Public Compress	0	6	5	0	0	0	0	0	0	0
	0	68	78	81	86	106	108	110	126	123
Administration:										
Executive Director	0	3	2	2	2	2	2	2	2	5
Government Affairs	0	2	1	1	1	1	1	1	1	1
Human Resources	0	4	5	5	5	5	4	4	5	5
Deputy Port Directors	0	0	0	0	0	0	0	0	0	3
Business Development	0	8	8	7	8	8	8	7	7	5
Industrial Development	0	1	1	1	1	1	1	1	1	1
Finance and Administration	0	2	2	2	2	2	2	2	2	2
Accounting	0	9	8	7	7	8	8	8	8	9
Management Information Systems	0	4	5	5	5	7	7	7	9	9
Engineering	0	11	12	12	12	12	11	13	13	10
Operations	0	5	6	6	7	6	7	7	7	5
	0	49	50	48	50	52	51	52	55	55
	0	117	128	129	136	158	159	162	181	178

* Information not available

TABLE 14 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**
**Capital Asset Statistics
Last Five Years**

	2004	2005	2006	2007	2008
Harbor divisions	6	6	6	6	6
Turning basins	5	5	5	5	5
Corpus Christi Ship Channel (miles)	35	35	35	35	35
Authorized channel draft (feet)	45	45	45	45	45
General cargo docks	8	8	8	8	8
Covered docks	3	3	3	3	3
Open docks	2	2	2	2	2
Special public use dock	1	1	1	1	1
Covered storage (square feet)	295,500	295,500	295,500	295,500	295,500
Dockside rail access (docks)	4	4	4	4	4
Roll-on/ Roll-off ramps	1	1	1	1	1
Liquid bulk docks	11	11	11	11	11
Ship	6	6	6	6	6
Barge	5	5	5	5	5
Bulk material docks	2	2	2	2	2
Gantry cranes	1	1	1	1	1
Unloading rate per hour (short tons)	600	600	600	600	600
Radial ship loaders	1	1	1	1	1
Loading rate per hour (short tons)	1,500	1,500	1,500	1,500	1,500
Layberth facilities/docks	2	3	3	3	3
Intermodal terminal	1	1	1	1	1
Open storage (acres)	23	23	23	23	25
Container handling machines	2	2	2	2	2
Bagging facilities	2	2	2	2	2
Grain	1	1	1	1	1
General purpose	1	1	1	1	1
Grain elevator	1	1	1	1	1
Bushel capacity (bushels)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Ship loading capacity per hour (bushels)	120,000	120,000	120,000	120,000	120,000
Truck unloading capacity per hour (bushels)	40,000	40,000	40,000	40,000	40,000
Railcar unloading capacity per hour (bushels)	80,000	80,000	80,000	80,000	80,000
Cotton warehouses	1	1	1	1	1
Covered storage (square feet)	575,000	575,000	575,000	575,000	575,000
Cold storage facilities	1	1	1	1	1
Refrigerated storage-chill and frozen (square feet)	100,000	100,000	100,000	100,000	100,000
Multi-purpose cruise terminal/meeting banquet center	1	1	1	1	1
Meeting rooms	5	5	5	5	5
Banquet hall	1	1	1	1	1
Outdoor plaza	1	1	1	1	1
Indoor square feet (approximate)	24,000	24,000	24,000	24,000	24,000
Outdoor square feet (approximate)	50,000	50,000	50,000	50,000	50,000
Industrial parks	1	1	1	1	1
Acreage	318	318	318	318	318
Barge canals	2	2	2	2	2
Land					
Submerged (acres)	18,750	18,750	18,750	18,750	18,750
Emerged (acres)	6,250	6,250	6,250	6,250	6,250
Dredge Placement Areas	4,688	4,688	4,688	4,688	4,688
Open storage/development	2,400	2,400	2,400	2,400	2,400
Railroads					
Railway (miles)	26	26	26	26	35
Security Command Center	1	1	1	1	1

TABLE 15 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

Analysis of Funding Progress - Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liability (AAL)	Funded Ratio	Unfunded Actuarial Accrued Liability (UAAL)	Annual Covered Payroll	UAAL As a Percentage of Covered Payroll
1998	\$ 6,507,706	\$ 10,880,153	59.8%	\$ 4,372,447	\$ 6,311,717	69.3%
1999	7,482,804	11,795,117	63.4%	4,312,313	6,841,985	63.0%
2000	7,899,688	11,952,150	66.1%	4,052,462	5,759,469	70.4%
2001	8,736,367	13,220,605	66.1%	4,484,238	5,896,407	76.1%
2002	9,277,397	14,091,854	65.8%	4,814,457	6,094,250	79.0%
2003	10,728,469	15,445,423	69.5%	4,716,954	6,522,619	72.3%
2004	12,187,288	16,966,500	71.8%	4,779,212	7,918,506	60.4%
2005	13,572,671	18,177,881	74.7%	4,605,210	8,544,001	53.9%
2006	15,800,903	19,548,987	80.8%	3,748,084	9,020,225	41.6%
2007	17,772,709	21,735,463	81.8%	3,962,754	9,558,257	41.5%

TABLE 16 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Schedule of Insurance in Force
December 31, 2008**

Details of Coverage	Policy Period	Deductible	Liability Limits
All risk property	04/01/08-09	\$4,000,000/\$100,000	\$ 100,000,000
Harbor Island Property - Primary	08/05/08-09	100,000	3,000,000
Boiler and Machinery	04/01/08-09	100,000	20,000,000
Business Auto Liability	10/01/08-09		10,000,000
Warehouse Legal Liability	10/01/08-09	20,000	5,000,000
Foreign Liability	10/01/08-09		1,000,000
Pollution Legal Liability	10/16/08-13	100,000	5,000,000
Non-owned Aircraft Liability	10/01/08-09		2,000,000
Marine Liability and Primary P&I Including Firebarge Hull	10/01/08-09	50,000	10,000,000 3,500,000
Excess Marine Liability and Primary P & I Firebarge and Excess P&I	10/01/08-09	50,000	10,000,000 excess of 10,000,000 80,000,000 excess of 20,000,000
Errors and Omissions Liability	10/01/08-09	50,000	10,000,000
Law Enforcement Liability	10/01/08-09	10,000	5,000,000
Executive Risk	10/01/07-10		5,000,000
Customs Bond/Importer Bond	09/28/08-09		50,000
Customs Bond - FTZ Operator	09/28/08-09		250,000
Customs Bond - Cold Storage Warehouse	02/07/08-09		50,000
Public Officials Bonds (8)	03/01/07-10		5,000
Workers' Compensation	01/01/08-09		Statutory

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Miscellaneous Statistical Data
December 31, 2008**

Date of Incorporation:	1922			
Form of Government:	A public corporation and political subdivision of the State of Texas			
Number of Employees:	178			
Geographic Location:	Southeastern coast of Texas on the Gulf of Mexico approximately 150 miles north of the Mexican Border			
Area:	6,250 - Emergent acres 18,750 - Submerged acres			
Population:	Year	City of Corpus Christi	Nueces County	San Patricio County
	1920	10,522	22,807	11,386
	1930	27,741	51,779	23,836
	1940	57,301	92,661	28,871
	1950	108,053	165,471	35,842
	1960	167,690	221,573	45,021
	1970	204,525	237,544	47,288
	1980	232,119	268,215	58,013
	1990	256,632	296,527	58,749
	2000	277,454	313,645	67,138
Elevation:	Sea level to 85 feet, average 35 feet			
Tidal Data:				
Average Water Level:				
Inner Harbor	2.08 feet above Mean Low Tide (MLT)			
Tidal Range:				
Inner Harbor	Insignificant			
Aransas Pass	1.5 feet			
Aerial Clearance:				
Harbor Bridge and Upper Harbor Lift Bridge	138 feet			
Temperature:				
	Annual Average - 71°			
	January Average - 56°			
	July Average - 84°			
Average Seasonal Rainfall:	30.4 inches			

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Miscellaneous Statistical Data
December 31, 2008**

Public Docks:

Bulk liquid		11 - Main Harbor
Dry cargo		8 - Main Harbor
Bulk materials		<u>2 - Main Harbor</u>
		<u>21</u>

Private Docks:

Bulk liquid	- Citgo	6 - Main Harbor	
	- Equistar	1 - Main Harbor	
	- Flint Hills	3 - Main Harbor	
	- Valero	3 - Main Harbor	
	- Occidental Chemical	1 - La Quinta	
Dry cargo	- Koch Gathering	1 - Ingleside	
	- Bay Inc.	2 - Main Harbor	
	- Heldenfels	1 - Main Harbor	
	- Texas Lehigh Cement	1 - Main Harbor	
	- Tor Minerals International, Inc.	1 - Rincon	
	- McDermott	1 - Harbor Island	
	- Gulf Marine Fabricators	1 - Ingleside	
	- Kiewit Offshore Services, Inc.	1 - Ingleside	
	- Texas Docks & Rail	2 - Main Harbor	
	- Rincon A	1 - Rincon	
	Bulk materials	- ADM/Gromark	1 - Main Harbor
		- Interstate Grain	1 - Main Harbor
		- Sherwin Alumina	1 - La Quinta
- Vulcan Materials		<u>1 - Main Harbor</u>	
		<u>30</u>	

TABLE 18 (Unaudited)

**Port Commerce By Commodity
Last Ten Years**

Table 1:

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

Commodity By Port Division - Short tons	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Inner Harbor										
Break Bulk	111,565	65,680	18,786	41,356	210,873	253,084	200,159	183,544	215,964	256,612
Grain	1,742,108	1,729,729	1,960,433	1,845,301	1,666,579	1,836,090	2,098,829	2,025,864	3,367,057	5,409,827
Chemical	55,008	62,109	65,394	48,861	37,243	47,295	66,514	59,851	52,709	68,760
Dry Bulk	1,996,667	1,989,651	2,259,592	2,501,157	2,062,015	2,541,606	2,544,880	2,008,088	2,420,282	2,318,675
Liquid Bulk	56,876	113,130	320,633	65,538	243,135	407,906	518,403	248,355	513,036	301,007
Petroleum	66,923,986	71,533,183	69,375,427	63,809,573	67,466,251	67,414,002	66,391,484	68,242,433	67,124,801	63,866,539
Total	70,886,210	75,493,482	74,000,265	68,311,786	71,686,096	72,499,983	71,820,269	72,768,135	73,693,849	72,221,420
La Quinta										
Break Bulk	64	-	-	-	-	-	-	-	-	-
Chemical	2,250,676	2,168,006	1,878,788	1,556,565	1,966,843	2,095,441	1,728,815	1,510,142	1,796,165	1,561,258
Dry Bulk	5,002,167	5,187,747	4,813,124	4,890,941	4,761,502	4,689,730	5,812,484	5,690,335	5,780,257	5,572,667
Petroleum	22,713	25,991	30,785	26,862	23,386	31,518	25,081	24,030	26,925	26,607
Total	7,275,620	7,381,744	6,722,697	6,474,368	6,751,731	6,816,689	7,566,380	7,224,507	7,603,347	7,160,532
Harbor Island										
Break Bulk	-	2	10,609	5,132	17,146	1,816	6	6	6	2
Petroleum	1,060	138	1,074	2,760	533	-	332	-	-	-
Total	1,060	140	11,683	7,892	17,679	1,816	338	6	6	2
Ingleside										
Break Bulk	58,619	6,275	186,428	93,260	133,165	241,882	226,899	46,637	224,714	277,147
Dry Bulk	-	-	48	-	3,506	(3,506)	-	-	42,722	-
Petroleum	6,285,993	6,523,003	6,111,062	6,061,259	6,531,995	6,769,131	7,115,455	6,909,586	7,741,913	7,475,838
Total	6,344,612	6,529,278	6,297,538	6,154,519	6,668,666	7,007,507	7,342,354	6,956,223	8,009,349	7,752,985
Rincon Point										
Break Bulk	-	-	-	-	62	6,234	17,918	26,510	4,519	18,829
Grain	-	-	-	-	-	-	-	5,746	10,329	14,040
Dry Bulk	17,468	19,847	3,774	10,358	6,890	61,574	38,690	1,707	(1,707)	-
Total	17,468	19,847	3,774	10,358	6,952	67,808	56,608	33,963	13,141	32,869
Total	84,524,970	89,424,491	87,035,957	80,958,923	85,131,124	86,393,803	86,785,949	86,982,834	89,319,692	87,167,808
Commodity Totals - Short tons										
Break Bulk	170,248	71,957	215,823	139,748	361,246	503,016	444,982	256,697	445,203	552,590
Grain	1,742,108	1,729,729	1,960,433	1,845,301	1,666,579	1,836,090	2,098,829	2,031,610	3,377,386	5,423,867
Chemical	2,305,684	2,230,115	1,944,182	1,605,426	2,004,086	2,142,736	1,795,329	1,569,993	1,848,874	1,630,018
Dry Bulk	7,016,302	7,197,245	7,076,538	7,402,456	6,833,913	7,289,404	8,396,054	7,700,130	8,241,554	7,891,342
Liquid Bulk	56,876	113,130	320,633	65,538	243,135	407,906	518,403	248,355	513,036	301,007
Petroleum	73,233,752	78,082,315	75,518,348	69,900,454	74,022,165	74,214,651	73,532,352	75,176,049	74,893,639	71,368,984
Total	84,524,970	89,424,491	87,035,957	80,958,923	85,131,124	86,393,803	86,785,949	86,982,834	89,319,692	87,167,808

TABLE 19 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

Table 2:

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Operating Revenues:										
Wharfage	\$ 12,592,047	\$ 13,282,469	\$ 13,215,302	\$ 12,534,632	\$ 13,535,168	\$ 14,076,271	\$ 15,388,177	\$ 19,351,717	\$ 27,219,535	\$ 26,359,823
Dockage	3,619,507	3,229,447	3,009,600	2,733,667	3,218,880	3,858,120	4,153,902	3,354,723	3,655,333	7,078,197
Freight handling	4,158,629	2,019,205	2,033,916	2,410,795	1,492,129	1,976,486	2,351,619	2,065,511	2,166,118	2,178,423
Bagging	41,344	-	-	-	-	-	-	-	-	-
Building and land rentals	1,495,070	2,835,108	3,363,438	3,385,964	3,361,762	3,409,141	3,705,185	4,037,572	4,545,342	4,318,458
Conference center services	-	296,861	833,712	1,367,934	1,443,592	1,663,726	1,556,200	1,495,599	1,597,594	1,451,630
Warehouse handling charges	-	-	102,623	954,178	1,137,336	816,739	1,737,118	1,484,404	1,211,146	1,367,306
FTZ user fees	346,660	261,250	281,750	287,115	264,750	261,666	233,333	243,000	295,000	284,500
Security surcharge fees	-	-	-	-	-	830,882	2,018,305	2,003,964	2,256,902	3,382,111
Compress	2,298,035	2,734,668	1,477,844	185,538	45,598	-	-	-	-	-
Other	1,285,615	1,231,395	1,306,133	1,301,176	2,380,598	1,478,266	1,588,053	1,999,921	1,982,487	4,630,745
	<u>\$ 25,836,907</u>	<u>\$ 25,890,403</u>	<u>\$ 25,624,318</u>	<u>\$ 25,160,999</u>	<u>\$ 26,879,813</u>	<u>\$ 28,371,297</u>	<u>\$ 32,731,892</u>	<u>\$ 36,036,411</u>	<u>\$ 44,929,457</u>	<u>\$ 51,051,193</u>

Non-Operating Revenues:

Other:										
Interest	\$ 1,751,857	\$ 1,619,461	\$ 1,261,435	\$ 1,314,593	\$ 1,222,899	\$ 1,116,764	\$ 1,084,006	\$ 1,269,697	\$ 1,230,324	\$ 932,447
Other	674,757	572,907	787,431	236,214	-	1,242,935	139,182	-	-	284,048
	<u>\$ 2,426,614</u>	<u>\$ 2,192,368</u>	<u>\$ 2,048,866</u>	<u>\$ 1,550,807</u>	<u>\$ 1,222,899</u>	<u>\$ 2,359,699</u>	<u>\$ 1,223,188</u>	<u>\$ 1,269,697</u>	<u>\$ 1,230,324</u>	<u>\$ 1,216,495</u>

TABLE 20 (Unaudited)

**Expenses by Type
Last Ten Years**

Table 3:

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Operating Expenses:										
Maintenance and Operation:										
Employee services	\$ 4,563,345	\$ 3,293,465	\$ 3,570,749	\$ 3,929,041	\$ 4,144,531	\$ 5,206,360	\$ 6,296,241	\$ 6,768,333	\$ 6,952,412	\$ 8,255,443
Maintenance	2,213,199	1,756,682	1,761,065	1,970,104	2,686,825	2,641,655	3,317,396	4,173,668	6,483,605	6,340,774
Utilities	660,189	468,382	615,609	694,391	886,009	964,332	1,095,452	1,399,011	1,383,059	1,357,364
Telephone	26,092	30,158	33,212	34,045	22,358	20,468	19,694	23,716	35,699	29,991
Insurance	978,421	966,835	966,114	1,276,352	1,427,198	1,327,486	1,264,823	1,726,286	2,017,983	1,902,331
Professional services	182,015	114,171	137,700	202,418	228,158	444,902	544,189	400,085	344,073	424,975
Police expenses	-	-	-	-	-	64,252	36,788	53,276	39,442	74,106
Contracted services	1,128,658	1,062,328	1,205,445	1,597,049	1,485,158	1,483,850	2,155,840	2,110,723	2,166,855	1,834,442
Office and equipment rental	55,208	51,250	40,616	106,710	11,908	25,941	78,665	129,527	124,691	91,004
Operator and event expenses	-	244,174	708,885	1,225,868	1,310,806	1,438,345	1,287,428	1,311,334	1,523,025	1,280,002
Warehouse supplies	-	-	1,898	85,770	46,823	51,281	136,382	64,946	38,292	68,428
Grain handling	58,274	1,094	-	-	-	-	-	-	-	-
Ginning	1,258,237	1,096,642	546,622	-	-	-	-	-	-	-
Safety/Environmental	58,281	21,034	33,018	39,985	46,293	43,180	53,509	50,970	62,693	90,947
General	228,439	227,802	246,706	253,460	178,488	225,660	74,745	173,190	220,500	93,105
	<u>\$11,410,358</u>	<u>\$ 9,334,017</u>	<u>\$ 9,867,639</u>	<u>\$11,415,193</u>	<u>\$12,474,555</u>	<u>\$13,937,712</u>	<u>\$16,361,152</u>	<u>\$18,385,065</u>	<u>\$21,392,329</u>	<u>\$21,842,912</u>
General and Administrative:										
Employee services	\$ 4,521,403	\$ 4,484,449	\$ 4,485,094	\$ 4,523,035	\$ 5,048,655	\$ 5,367,098	\$ 5,711,388	\$ 6,150,455	\$ 6,808,607	\$ 7,349,030
Maintenance	317,737	281,890	234,515	297,592	272,419	274,342	229,548	324,760	351,566	320,610
Utilities	102,943	125,271	154,595	118,395	131,448	135,135	162,864	218,586	222,481	196,865
Telephone	103,524	129,241	124,877	98,649	103,287	108,862	209,939	205,520	213,248	231,958
Insurance	79,152	39,961	85,113	208,519	107,456	45,278	119,854	111,670	108,314	84,451
Professional services	1,665,601	1,761,967	1,914,403	1,794,626	1,781,500	1,642,718	1,713,073	1,864,026	2,290,016	2,419,843
Police expenses	-	-	-	-	-	1,429	1,341	654	216	314
Contracted services	25,609	79,711	105,890	94,226	68,343	60,516	54,189	134,754	198,260	88,262
Office and equipment rental	44,365	30,848	46,307	2,245	8,270	3,042	4,451	6,852	10,173	18,264
Administrative	1,361,721	1,344,684	1,262,105	1,279,119	1,533,738	1,598,908	1,483,098	1,647,031	1,925,958	1,873,318
Trade and sales development	227,183	209,492	178,538	129,229	125,484	143,296	107,450	123,054	146,161	148,946
Media advertising	238,715	248,392	211,051	124,256	88,530	102,957	91,527	73,557	157,725	109,262
Production	107,252	111,049	77,551	55,918	57,538	25,460	45,124	56,861	30,773	27,917
Safety/Environmental	20,227	6,869	11,241	13,638	19,889	20,992	20,439	36,047	26,992	38,206
General	43,826	91,181	106,490	143,727	226,074	100,304	184,761	(193,238)	30,689	100,319
	<u>\$ 8,859,258</u>	<u>\$ 8,945,005</u>	<u>\$ 8,997,770</u>	<u>\$ 8,883,174</u>	<u>\$ 9,572,631</u>	<u>\$ 9,630,337</u>	<u>\$10,139,046</u>	<u>\$10,760,589</u>	<u>\$12,521,179</u>	<u>\$13,007,565</u>
Depreciation	\$ 4,509,898	\$ 4,944,421	\$ 5,224,868	\$ 5,284,372	\$ 5,417,115	\$ 5,513,656	\$ 6,142,055	\$ 7,127,447	\$ 8,442,640	\$ 9,648,639
Non-Operating Expenses:										
Other:										
Interest	\$ 167,605	\$ 128,862	\$ 85,005	\$ 734,977	\$ 886,261	\$ 821,270	\$ 775,933	\$ 739,069	\$ 658,323	\$ 591,057
Other	488,569	498,208	-	-	90,856	-	-	15,395	10,293	592,931
	<u>\$ 656,174</u>	<u>\$ 627,070</u>	<u>\$ 85,005</u>	<u>\$ 734,977</u>	<u>\$ 977,117</u>	<u>\$ 821,270</u>	<u>\$ 775,933</u>	<u>\$ 754,464</u>	<u>\$ 668,616</u>	<u>\$ 1,183,988</u>

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Debt Administration
December 31, 2008**

At December 31, 2008, the Authority had one debt issue outstanding. This issue included \$13,080,000 in general revenue bonds. The Authority has maintained an AAA rating from Standard and Poor's Corporation and an Aaa rating from Moody's Investor Service on general revenue bond issues.

The following is a statement of changes in long-term debt for the year ended December 31, 2008:

Table 4:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
Revenue bonds	\$ 12,005,000	\$ -	\$ 1,120,000	\$ 10,885,000	\$ 1,160,000
Accumulated Accretion	96,145	893	-	97,038	
Total	\$ 12,101,145	\$ 893	\$ 1,120,000	\$ 10,982,038	\$ 1,160,000

At December 31, 2008, total debt service requirements are as follows:

Table 5:

	Principal	Interest	Total
2009	\$ 1,160,000	\$ 508,740	\$ 1,668,740
2010	1,210,000	460,690	1,670,690
2011	1,265,000	408,405	1,673,405
2012	1,320,000	351,850	1,671,850
2013	1,380,000	291,505	1,671,505
Thereafter	4,550,000	462,940	5,012,940
Total	\$ 10,885,000	\$ 2,484,130	\$ 13,369,130

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Notes Receivable
December 31, 2008**

Table 6:

A summary of changes in notes receivable for the year ended December 31, 2008, is as follows:

	Beginning Balance	Additions	Maturities	Ending Balance	Current Portion
Notes Receivable	\$ 6,262,014	\$ -	\$ 1,470,276	\$ 4,791,738	\$ 713,157

Notes Receivable as of December 31, 2008 is summarized as follows:

	Principal Outstanding
\$12,000,000 Note Receivable due in annual principal installments ranging from \$713,157 to \$1,131,691 through 2015; interest at 8.0%.	\$ 6,363,363
Less: Principal Prepayments	1,571,625
Principal Outstanding	4,791,738
Less: Current Maturities	713,157
Notes Receivable - Net	\$ 4,078,581

Total note receivable requirements as of December 31, 2008, are as follows:

	Principal	Interest	Total
2009	\$ 713,157	\$ 509,069	\$ 1,222,226
2010	770,210	452,016	1,222,226
2011	831,827	390,400	1,222,227
2012	898,373	323,854	1,222,227
2013	970,243	251,984	1,222,227
Thereafter	607,928	264,899	872,827
Total	\$ 4,791,738	\$ 2,192,222	\$ 6,983,960

Pursuant to a Construction and Installment Sale Agreement (Agreement) entered into on May 3, 1994, the Authority agreed to construct crude storage facilities on premises leased to an Authority User, and then sell facilities to the User. On January 12, 1995, the Authority sold their undivided right, title and interest in the crude storage facilities to the User, and a Promissory Note (Note) was executed made payable to the Authority by the User in the amount of \$12,000,000.

The Note is due and payable in twenty-one annual installments, the first installment being interest only and the remaining twenty annual installments of equal principal and interest, at a rate of 8 percent, unless sooner paid. All payments are applied first to interest with the remainder, if any, applied to unpaid principal.

Note payments are based on revenue received from wharfage fees collected by the Authority for crude oil moving across the Authority's Oil Dock 1 to the User's crude storage facilities, and fifty percent of dockage fees collected by the Authority for ships berthing at the Authority's Oil Dock 1 for purpose of delivering crude oil to the User's crude storage facilities. Monthly amounts are credited to a debt service account that is used to make scheduled note payments when due. In the event there are insufficient funds in the debt service account to meet scheduled note payments, the User is required to make up any shortfall. Should a surplus exist, the excess is applied in inverse order against principal last coming due on the note. In 2007, the Authority credited \$2,017,046 of applicable revenue received from wharfage and dockage fees collected to the debt service account.

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Leases
December 31, 2008**

Table 7:**Operating Leases**

The Authority leases to others certain land and improvements. These leases are classified as operating leases in accordance with the criteria of Statement of Financial Accounting Standards (SFAS) No. 13. As of December 31, 2008, minimum lease payments under these operating leases that have initial or remaining non-cancelable lease terms in excess of one year are as follows:

Years Ending	
2009	\$ 2,387,815
2010	1,855,955
2011	849,907
2012	626,463
2013	424,490
Thereafter	2,264,983
Total	\$ 8,409,613

TABLE 24 (Unaudited)

PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS

Financial Performance Indicators
Last Ten Years

Table 8:

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Operating Revenues (OR)	\$ 25,836,907	\$ 25,890,403	\$ 25,624,318	\$ 25,160,999	\$ 26,879,813	\$ 28,371,297	\$ 32,731,892	\$ 36,036,411	\$ 44,929,457	\$ 51,051,193
Operating Expenses (OE) *	(20,269,616)	(18,279,022)	(18,865,409)	(20,298,367)	(22,047,186)	(23,568,049)	(26,500,198)	(29,145,654)	(33,913,508)	(34,850,477)
Net Operating Income (NOI)	5,567,291	7,611,381	6,758,909	4,862,632	4,832,627	4,803,248	6,231,694	6,890,757	11,015,949	16,200,716
Non-Operating Revenues	2,426,614	2,192,369	2,055,366	1,550,807	1,222,899	2,359,699	1,223,188	1,269,697	1,230,324	1,216,495
Non-Operating Expenses	(656,174)	(627,071)	(85,005)	(734,977)	(977,117)	(821,270)	(775,933)	(754,464)	(668,616)	(1,183,988)
Net Income "A" (NI"A")	7,337,731	9,176,679	8,729,270	5,678,462	5,078,409	6,341,677	6,678,949	7,405,990	11,577,657	16,233,223
Depreciation	(4,509,898)	(4,944,421)	(5,224,868)	(5,284,372)	(5,417,115)	(5,513,656)	(6,142,055)	(7,127,447)	(8,442,640)	(9,648,639)
Net Income (Loss) "B" (NI"B")	\$ 2,827,833	\$ 4,232,258	\$ 3,504,402	\$ 394,090	\$ (338,706)	\$ 828,021	\$ 536,894	\$ 278,543	\$ 3,135,017	\$ 6,584,584
Net Capital Assets (NCA) **	\$ 122,779,056	\$ 147,286,699	\$ 143,840,270	\$ 145,906,446	\$ 143,298,109	\$ 139,998,166	\$ 156,723,985	\$ 175,997,745	\$ 173,486,988	\$ 218,586,423
Total Assets (TA)	\$ 179,958,670	\$ 179,630,724	\$ 179,679,554	\$ 196,391,543	\$ 197,115,656	\$ 212,289,063	\$ 242,045,429	\$ 252,168,291	\$ 258,148,816	\$ 263,350,340

Operating Indicators:

Operating ROI (NOI/NCA)	4.53%	5.17%	4.70%	3.33%	3.37%	3.43%	3.98%	3.92%	6.35%	7.41%
Operating Margin (NOI/OR)	21.55%	29.40%	26.38%	19.33%	17.98%	16.93%	19.04%	19.12%	24.52%	31.73%
Operating Ratio (OE/OR)	78.45%	70.60%	73.62%	80.67%	82.02%	83.07%	80.96%	80.88%	75.48%	68.27%

Other ROI Indicators:

ROI "A" (NI"A"/TA)	4.08%	5.11%	4.86%	2.89%	2.58%	2.99%	2.76%	2.94%	4.48%	6.16%
ROI "B" (NI"B"/TA)	1.57%	2.36%	1.95%	0.20%	-0.17%	0.39%	0.22%	0.11%	1.21%	2.50%

* - Excludes Depreciation

** - Excludes Construction in Progress

TABLE 25 (Unaudited)

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Debt Service Requirements
December 31, 2007**

Table 9:

Year Ending	Series 2002-A Bonds			Series 2002-B Bonds			Grand Total
	Principal	Interest	Total	Principal	Interest	Total	
2009	\$ 660,000	\$ 298,360	\$ 958,360	\$ 500,000	\$ 210,380	\$ 710,380	\$ 1,668,740
2010	690,000	270,310	960,310	520,000	190,380	710,380	1,670,690
2011	720,000	239,605	959,605	545,000	168,800	713,800	1,673,405
2012	755,000	206,485	961,485	565,000	145,365	710,365	1,671,850
2013	790,000	171,000	961,000	590,000	120,505	710,505	1,671,505
2014	825,000	132,685	957,685	620,000	93,660	713,660	1,671,345
2015	865,000	91,435	956,435	650,000	64,520	714,520	1,670,955
2016	910,000	47,320	957,320	680,000	33,320	713,320	1,670,640
	\$ 6,215,000	\$ 1,457,200	\$ 7,672,200	\$ 4,670,000	\$ 1,026,930	\$ 5,696,930	\$ 13,369,130
						Average	\$ 1,671,141

**PORT OF CORPUS CHRISTI AUTHORITY
OF NUECES COUNTY, TEXAS**

**Pension Plan
December 31, 2008**

Table 10:**Plan Description**

The Authority provides pension, disability, and death benefits for all its full-time employees through a nontraditional defined benefit pension plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 574 cash-balance-account type defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the Authority, within the options available in the state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 10 or more years of service or with 30 years regardless of age or when the sum of their age and years of service equals 80 or more. Members are vested after 10 years but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the Authority within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Contributions

The contribution rate for employees is 7% and the Authority's rate is 11%, both as adopted by the governing body of the Authority. Employee and Authority contributions were \$720,926 and \$1,132,885, respectively for the year ended December 31, 2008. Both the employees and the Authority make monthly contributions.

Annual Pension Cost and Net Pension Obligation

The Authority's annual pension costs were equal to the Authority's required and actual contributions. Three-year trend information is as follows:

Years Ended December 31,	Annual Pension Cost	Percentage of APC Contributed	Net Pension Obligation
2008	\$ 1,132,885	100.00%	\$ -
2007	1,051,409	100.00%	\$ -
2006	992,226	100.00%	\$ -

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**Pension Plan
December 31, 2008**

Table 10 (Continued):

The latest actuarial valuation for the Authority employees was completed as of December 31, 2007. The actuarial cost method and significant assumptions underlying the actuarial calculations are as follows:

Actuarial Cost Method	Entry Age
Asset Valuation Method	SAF: 10-year smoothed value ESF: Fund value CSARF: Fund value
Projected Annual Salary Increases	5.3% average
Assumed Rate of Return on Investments	8.00%
Inflation Factor	3.5%
Amortization Method:	
Unfunded Actuarial Accrued Liability	Level percent, closed
Overfunded Actuarial Accrued Liability	Level percent, open
Amortization Period:	
Unfunded Actuarial Accrued Liability	15 years
Overfunded Actuarial Accrued Liability	30 years
Cost of Living Adjustment	0.0

Schedule of Funding

Schedule of funding progress for the Pension Plan for the employees of the Authority is as follows:

Valuation Date December 31,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded	Funded Ratio	Annual Covered Payroll	Percentage of Covered Payroll
2007	\$ 17,772,709	\$ 21,735,463	\$ 3,962,754	81.77%	\$ 9,558,257	41.46%
2006	15,800,903	19,548,987	3,748,084	80.83%	9,020,225	41.55%
2005	13,572,671	18,177,881	4,605,210	74.67%	8,544,001	53.90%

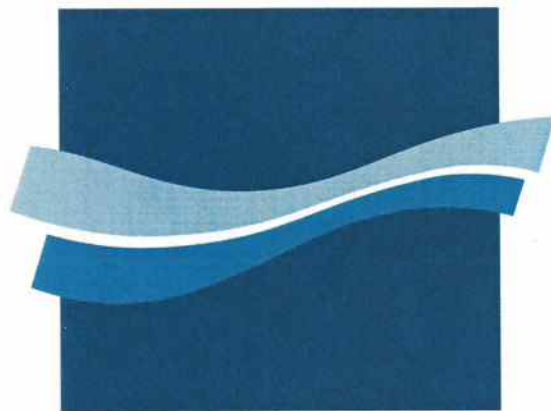
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**Current Investments
December 31, 2008**

Table 11:

The Authority's investments at December 31, 2008, are shown below:

	Carrying Value	Fair Value	Category
Investments:			
Certificates of Deposit	\$ -	\$ -	1
Total investments	\$ -	\$ -	
Temporary investments shown as cash equivalents:			
Mutual fund-AIM	\$ 22,992,274	\$ 22,992,274	Pooled
Total temporary investments shown as cash equivalents	\$ 22,992,274	\$ 22,992,274	



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